



## The New Russia: Transition Gone Awry

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By Lawrence R. Klein, Marshall I. Pomer, Mikhail Gorbachev, Joseph E. Stiglitz

Stanford University Press. Paperback. Book Condition: new. BRAND NEW, The New Russia: Transition Gone Awry, Lawrence R. Klein, Marshall I. Pomer, Mikhail Gorbachev, Joseph E. Stiglitz, "This admirable work has contributions from an impressive group of specialists who cover the topic comprehensively. Balanced, reasonable transitions in various economic sectors are urged persuasively and in some cases even eloquently. The book has the potential for making a significant impact." - Ralph T. Fisher, Jr., University of Illinois at Urbana-Champaign This book delivers an unpopular message: the West has played a pivotal role in the Russian economic disaster of the 1990s. Western advisors, including the International Monetary Fund and the U.S. Treasury, applied a narrow conception of economics that pushed Russia, after more than seventy years of communism, toward another failed utopia. The twenty-six contributions to this book are divided into three parts: theory, evidence, and policy. Part One directly challenges orthodox economic theory for obscuring the necessary role of government in creating and sustaining a market system and features essays by three Nobel laureates in economics - Kenneth J. Arrow, Lawrence R. Klein, and James Tobin. Part Two describes the dimensions of the economic crisis in Russia and presents a Russian...



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