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Optimal separation of upstream suppliers of vital intermediate inputs by a monopolistic assembler

By Alexander Max

GRIN Verlag Jun 2013, 2013. Taschenbuch. Book Condition: Neu. 210x148x4 mm. This item is printed on demand - Print on Demand Neuware - Seminar paper from the year 2013 in the subject Business economics - Supply, Production, Logistics, printed single-sided, grade: 1,3, Bielefeld University, course: dynamic games in industrial organization, language: English, abstract: In our industrialized world we are confronted with very complex goods. Most of them became part of our everyday life like cars, planes and so on. These products consist of several components with high technological requirements to guarantee the quality of the final product. For example, the production of a high developed plane, as the Airbus A380, needs many special single components like turbines, wings, etc. These vital intermediate goods could either be purchased by foreign firms or be produced by the downstream assembler itself, respectively by an owned subunit. A view on the vertical structure among different downstream firms of different products shows that the share in purchased goods from foreign upstream firms varies widely. Since the components are very specific, the number of upstream firms which produce one vital intermediate input is of course limited. In turn, the specific component could be purchased by less, mostly just one, consumer. A turbine manufactured for the A380, for instance,...


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